

## FY 2021 State General Fund Receipts

Final Report: January 2021

| Revenue Source                  | FY 2021<br>Cumulative Estimate | FY 2021<br>Cumulative Actual | Dollar Change<br>From Estimate | Percent Change<br>From Estimate | FY 2020<br>Cumulative Actual | Dollar Change<br>From Prior FY | Percent Change<br>From Prior FY |
|---------------------------------|--------------------------------|------------------------------|--------------------------------|---------------------------------|------------------------------|--------------------------------|---------------------------------|
| Property Tax/Fee:               |                                |                              |                                |                                 |                              |                                |                                 |
| Motor Carrier                   | 7,300,000                      | \$7,475,794                  | \$175,794                      | 2.4 %                           | \$7,278,527                  | \$197,267                      | 2.7 %                           |
| Income Taxes:                   |                                |                              |                                |                                 |                              |                                |                                 |
| Individual                      | 2,507,000,000                  | \$2,572,738,899              | \$65,738,899                   | 2.6 %                           | \$2,067,974,692              | \$504,764,207                  | 24.4 %                          |
| Corporation                     | 272,800,000                    | 325,018,531                  | 52,218,531                     | 19.1                            | 269,698,711                  | 55,319,820                     | 20.5                            |
| Financial Institutions          | 31,000,000                     | 35,134,475                   | 4,134,475                      | 13.3                            | 19,924,629                   | 15,209,846                     | 76.3                            |
| Total                           | \$2,810,800,000                | \$2,932,891,905              | \$122,091,905                  | 4.3 %                           | \$2,357,598,032              | \$575,293,874                  | 24.4 %                          |
| Excise Taxes:                   |                                |                              |                                |                                 |                              |                                |                                 |
| Retail Sales                    | 1,444,000,000                  | \$1,460,543,429              | \$16,543,429                   | 1.1 %                           | \$1,434,338,284              | \$26,205,145                   | 1.8 %                           |
| Compensating Use                | 337,000,000                    | 357,863,082                  | 20,863,082                     | 6.2                             | 282,894,851                  | 74,968,231                     | 26.5                            |
| Cigarette                       | 68,200,000                     | 67,519,450                   | (680,550)                      | (1.0)                           | 69,309,760                   | (1,790,309)                    | (2.6)                           |
| Tobacco Products                | 5,650,000                      | 5,796,140                    | 146,140                        | 2.6                             | 5,366,384                    | 429,756                        | 8.0                             |
| Liquor Gallonage                | 14,300,000                     | 14,901,562                   | 601,562                        | 4.2                             | 12,814,961                   | 2,086,601                      | 16.3                            |
| Liquor Enforcement              | 48,700,000                     | 49,063,664                   | 363,664                        | 0.7                             | 44,315,164                   | 4,748,500                      | 10.7                            |
| Liquor Drink                    | 5,400,000                      | 5,451,612                    | 51,612                         | 1.0                             | 7,409,947                    | (1,958,335)                    | (26.4)                          |
| Severance                       | 2,150,000                      | 2,409,721                    | 259,721                        | 12.1                            | 9,893,702                    | (7,483,981)                    | (75.6)                          |
| Gas                             | (550,000)                      | (270,783)                    | 279,217                        | 50.8                            | (998,123)                    | 727,339                        | 72.9                            |
| Oil                             | 2,700,000                      | 2,680,505                    | (19,495)                       | (0.7)                           | 10,891,825                   | (8,211,320)                    | (75.4)                          |
| Total                           | \$1,925,400,000                | \$1,963,548,661              | \$38,148,661                   | 2.0 %                           | \$1,866,343,053              | \$97,205,608                   | 5.2 %                           |
| Subtotal - KDOR Tax Collections | \$4,743,500,000                | \$4,903,916,360              | \$160,416,360                  | 3.4 %                           | \$4,231,219,612              | \$672,696,748                  | 15.9 %                          |
| Other Taxes:                    |                                |                              |                                |                                 |                              |                                |                                 |
| Insurance Premiums              | 63,700,000                     | \$64,302,186                 | \$602,186                      | 0.9 %                           | \$71,355,669                 | (\$7,053,483)                  | (9.9) %                         |
| Corporate Franchise             | 2,850,000                      | 2,608,631                    | (241,369)                      | (8.5)                           | 1,591,550                    | 1,017,081                      | 63.9                            |
| Miscellaneous                   | 1,880,000                      | 1,810,992                    | (69,008)                       | (3.7)                           | 2,174,110                    | (363,118)                      | (16.7)                          |
| Total                           | \$68,430,000                   | \$68,721,809                 | \$291,809                      | 0.4 %                           | \$75,121,329                 | (\$6,399,521)                  | (8.5) %                         |
| <b>Total Taxes</b>              | <b>\$4,811,930,000</b>         | <b>\$4,972,638,169</b>       | <b>\$160,708,169</b>           | <b>3.3 %</b>                    | <b>\$4,306,340,941</b>       | <b>\$666,297,228</b>           | <b>15.5 %</b>                   |
| <i>% of Total Received:</i>     |                                |                              | 103.3%                         |                                 |                              | 115.5%                         |                                 |
| Other Revenues & Receipts:      |                                |                              |                                |                                 |                              |                                |                                 |
| Interest                        | 7,450,000                      | \$6,693,175                  | (\$756,826)                    | (10.2) %                        | \$37,837,554                 | (\$31,144,379)                 | (82.3) %                        |
| Net Transfers & Other Receipts  | (87,860,000)                   | (81,948,406)                 | 5,911,594                      | 6.7                             | (76,576,590)                 | (5,371,817)                    | (7.0)                           |
| Agency Earnings                 | 35,380,000                     | 38,255,372                   | 2,875,372                      | 8.1                             | 30,226,532                   | 8,028,841                      | 26.6                            |
| Total                           | (\$45,030,000)                 | (\$36,999,859)               | \$8,030,141                    | 17.8 %                          | (\$8,512,504)                | (\$28,487,355)                 | (334.7) %                       |
| <b>Total Receipts</b>           | <b>\$4,766,900,000</b>         | <b>\$4,935,638,309</b>       | <b>\$168,738,309</b>           | <b>3.5 %</b>                    | <b>\$4,297,828,437</b>       | <b>\$637,809,872</b>           | <b>14.8 %</b>                   |
| <i>% of Total Received:</i>     |                                |                              | 103.5%                         |                                 |                              | 114.8%                         |                                 |

## FY 2021 State General Fund Receipts

### Final Report: January 2021

| Revenue Source                  | FY 2021<br>January Estimate | FY 2021<br>January Actual | Dollar Change<br>From Estimate | Percent Change<br>From Estimate | FY 2020<br>January Actual | Dollar Change<br>From Prior FY Month | Percent Change<br>From Prior FY Month |
|---------------------------------|-----------------------------|---------------------------|--------------------------------|---------------------------------|---------------------------|--------------------------------------|---------------------------------------|
| Property Tax/Fee:               |                             |                           |                                |                                 |                           |                                      |                                       |
| Motor Carrier                   | \$1,600,000                 | \$1,611,124               | \$11,124                       | 0.7 %                           | \$1,862,842               | (\$251,717)                          | (13.5) %                              |
| Income Taxes:                   |                             |                           |                                |                                 |                           |                                      |                                       |
| Individual                      | \$400,000,000               | \$457,891,362             | \$57,891,362                   | 14.5 %                          | \$408,729,091             | \$49,162,272                         | 12.0 %                                |
| Corporation                     | 15,000,000                  | 27,727,545                | 12,727,545                     | 84.9                            | 21,344,363                | 6,383,182                            | 29.9                                  |
| Financial Institutions          | 1,000,000                   | 1,493,856                 | 493,856                        | 49.4                            | 1,289,099                 | 204,756                              | 15.9                                  |
| Total                           | \$416,000,000               | \$487,112,763             | \$71,112,763                   | 17.1 %                          | \$431,362,553             | \$55,750,210                         | 12.9 %                                |
| Excise Taxes:                   |                             |                           |                                |                                 |                           |                                      |                                       |
| Retail Sales                    | \$215,000,000               | \$224,626,259             | \$9,626,259                    | 4.5 %                           | \$220,807,777             | \$3,818,482                          | 1.7 %                                 |
| Compensating Use                | 55,000,000                  | 64,590,811                | 9,590,811                      | 17.4                            | 52,551,192                | 12,039,619                           | 22.9                                  |
| Cigarette                       | 8,500,000                   | 7,227,123                 | (1,272,877)                    | (15.0)                          | 8,742,184                 | (1,515,061)                          | (17.3)                                |
| Tobacco Products                | 750,000                     | 843,251                   | 93,251                         | 12.4                            | 770,598                   | 72,653                               | 9.4                                   |
| Liquor Gallonage                | 1,700,000                   | 2,232,825                 | 532,825                        | 31.3                            | 1,740,091                 | 492,734                              | 28.3                                  |
| Liquor Enforcement              | 7,500,000                   | 7,136,580                 | (363,421)                      | (4.8)                           | 6,973,667                 | 162,912                              | 2.3                                   |
| Liquor Drink                    | 800,000                     | 763,498                   | (36,502)                       | (4.6)                           | 1,117,997                 | (354,499)                            | (31.7)                                |
| Severance                       | (2,100,000)                 | (1,962,669)               | 137,331                        | 6.5                             | (2,946,569)               | 983,899                              | 33.4                                  |
| Gas                             | (100,000)                   | 148,559                   | 248,559                        | 248.6                           | (939,108)                 | 1,087,668                            | 115.8                                 |
| Oil                             | (2,000,000)                 | (2,111,229)               | (111,229)                      | (5.6)                           | (2,007,460)               | (103,768)                            | (5.2)                                 |
| Total                           | \$287,150,000               | \$305,457,677             | \$18,307,677                   | 6.4 %                           | \$289,756,937             | \$15,700,740                         | 5.4 %                                 |
| Subtotal - KDOR Tax Collections | \$704,750,000               | \$794,181,564             | \$89,431,564                   | 12.7 %                          | \$722,982,331             | \$71,199,233                         | 9.8 %                                 |
| Other Taxes:                    |                             |                           |                                |                                 |                           |                                      |                                       |
| Insurance Premiums              | \$300,000                   | \$1,304,710               | \$1,004,710                    | 334.9 %                         | \$1,536,824               | (\$232,114)                          | (15.1) %                              |
| Corporate Franchise             | 300,000                     | 56,327                    | (243,673)                      | (81.2)                          | 558,009                   | (501,682)                            | (89.9)                                |
| Miscellaneous                   | 310,000                     | 298,415                   | (11,585)                       | (3.7)                           | 378,453                   | (80,038)                             | (21.1)                                |
| Total                           | \$910,000                   | \$1,659,452               | \$749,452                      | 82.4 %                          | \$2,473,285               | (\$813,834)                          | (32.9) %                              |
| <b>Total Taxes</b>              | <b>\$705,660,000</b>        | <b>\$795,841,016</b>      | <b>\$90,181,016</b>            | <b>12.8 %</b>                   | <b>\$725,455,617</b>      | <b>\$70,385,399</b>                  | <b>9.7 %</b>                          |
| <i>% of Total Received:</i>     |                             |                           | 112.8%                         |                                 |                           | 109.7%                               |                                       |
| Other Revenues & Receipts:      |                             |                           |                                |                                 |                           |                                      |                                       |
| Interest                        | \$250,000                   | \$90,195                  | (\$159,805)                    | (63.9) %                        | \$3,308,426               | (\$3,218,230)                        | (97.3) %                              |
| Net Transfers & Other Receipts  | (3,650,000)                 | 70,532                    | 3,720,532                      | 101.9                           | 17,923,605                | (17,853,073)                         | (99.6)                                |
| Agency Earnings                 | 530,000                     | 670,239                   | 140,239                        | 26.5                            | 1,239,562                 | (569,323)                            | (45.9)                                |
| Total                           | (\$2,870,000)               | \$830,967                 | \$3,700,967                    | 129.0 %                         | \$22,471,593              | (\$21,640,626)                       | (96.3) %                              |
| <b>Total Receipts</b>           | <b>\$702,790,000</b>        | <b>\$796,671,983</b>      | <b>\$93,881,983</b>            | <b>13.4 %</b>                   | <b>\$747,927,210</b>      | <b>\$48,744,773</b>                  | <b>6.5 %</b>                          |
| <i>% of Total Received:</i>     |                             |                           | 113.4%                         |                                 |                           | 106.5%                               |                                       |